January 2023

# Garfield City Market Insights

# Garfield City

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

\$480K \$486K \$475K Median Total Total Average Average **Properties** Price Price Price Price **Properties** -36% Increase From Decrease From Increase From Increase From Decrease From Increase From Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022 Jan 2022

## **Property Statistics**

		3411 2023	Juli EOLL	70 Change
Overall	AVERAGE DOM	49	32	53%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$486,714	\$430,082	13.2%
	# OF CONTRACTS	3	8	-62.5%
	NEW LISTINGS	6	17	-65%
Houses	AVERAGE DOM	71	25	184%
	% OF ASKING PRICE	99%	103%	
	AVERAGE SOLD PRICE	\$448,750	\$443,863	1%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	5	13	-62%
Condo/Co-op/TH	AVERAGE DOM	21	54	-61%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$537,333	\$393,333	37%
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	1	4	-75%

Jan 2023

Jan 2022

% Change

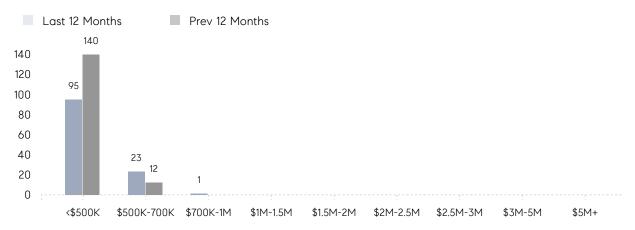
## Garfield City

JANUARY 2023

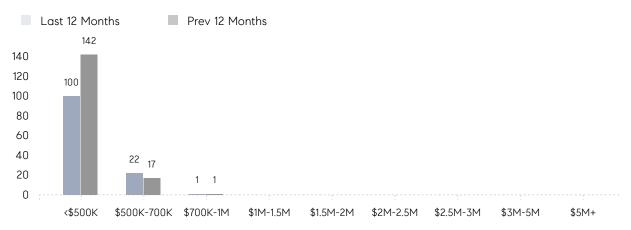
#### Monthly Inventory



### Contracts By Price Range



#### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.